AMENDED NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: AUGUST 20, 2	003	Time: 11:00 a.m.
Location: 5224 Souther	n Avenue, South Gate,	CA 90280
Type of Sale:	☐ Private Last date	e to file objections:July 29, 2003
Description of Property to be So	old: <u>Trustee's right</u> ,	title and interest in World War II
	surplus items	
Terms and Conditions of Sale:	ALL CASH and AS IS	
Torrito and Continuons of Cure.		
	,	
Dranged Sale Price: \$100	000 to \$125 000	
Overbid Procedure (If Any):	at time of auction	
*		
If property is to be sold free an	d clear of liens or other interes	ts, list date, time and location of hearing:
		telephone, fax and/or e:mail address):
Contact Person for Potential bi	•	
	Shelly Panta, Parale	
	Danning, Gill, Diamo	
	Los Angeles, CA 9006	
	PH: (310) 277-0077	
	Web site: www.dgdk.	
<u> </u>		
Date: <u>July 7, 2003</u>		
		T 0004

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1 2 3	RICHARD K. DIAMOND (State Bar No. (2029 Century Park East, Third Floor Los Angeles, California 90067-2904 Telephone: (310) 277-0077 Facsimile: (310) 277-5735	Ωο α	
4	Chapter 7 Trustee	BY DEWHTY CLERK	
5		DEPHTY CLERK	
6			
7	·		
8	UNITED STATES BANKRUPTCY COURT		
9	CENTRAL DISTRICT OF CALIFORNIA		
10	LOS ANGELES DIVISION		
11	In re	Case No. LA 03-17127-BB	
12	MERCHANTS WORLD SURPLUS	Chapter 7	
13	ENTERPRISES, INC.,	AMENDED NOTICE OF TRUSTEE'S	
14		PROPOSED SALE OF PROPERTY BY PUBLIC AUCTION PURSUANT TO 11 U.S.C.§ 363	
15) Date: August 19, 2003	
16		Time: 11:00 a.m. Place: 14112 Pontlavoy Avenue	
17		Santa Fe Springs, CA	
18		Date: August 20, 2003 Time: 11:00 a.m.	
19	Debtor.	Place: 5224 Southern Avenue South Gate, CA 90280	
20)	
21	1 TO ALL CREDITORS AND OTHER PARTIES-IN-INTEREST:		
22	PLEASE TAKE NOTICE that unless an objection is made and a		
23	hearing timely requested by a party-in-interest in the matter set		
24	forth above, Richard K. Diamond, Chapter 7 Trustee (the "Trustee")		
25	for the estate of Merchants World Surplus Enterprises, Inc. (the		
26	"Debtor"), will offer for sale, without warranty or recourse, at		
27	the above indicated time, date and places, the following property		
28	of the estate at public auction, wi	ith reserve, by a licensed	

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re: 59,60,61

auctioneer: Trustee's right, title and interest in World War II Surplus items.

Inspection of the property located at both facilities will be held on August 18, 2003 from 10:00 a.m. to 3:00 p.m. at each location.

For further information, please contact Ostrin and Ostrin at (949) 261-6169. Also, watch for advertisements announcing the sale.

The terms of the auctioneer's compensation are a ten percent (10%) buyer's premium charged to the purchaser and actual, necessary and reasonable expenses of sales, including bond premiums, not to exceed \$25,500.

Terms of sale: "ALL CASH" and "AS IS"

The Trustee reserves the right to offer the property of the estate as one lot in bulk, or any combination thereof; to reject bids which in his opinion are insufficient or do not conform to the terms of the sale; and without further notice, except as orally announced at said sale or continuance thereof, to continue the sale from time to time and place to place.

The Trustee will sell his said interest unless objection is made in the manner hereinafter set forth.

Objections and requests for a hearing before the Bankruptcy Judge, if any, as to the above shall be in writing and filed with the Clerk of the Bankruptcy Court and served upon the Trustee named in the upper left-hand corner of this notice and upon the Office of the United States Trustee, 725 South Figueroa Street, 26th Floor, Los Angeles, California 90017, within twenty (20) days from the date of mailing of this notice. Any objections not

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timely filed and properly served will be deemed waived. to Bankruptcy Code § 363 (b) (1) and 554(a), Bankruptcy Rules 6004 and 6007(a) and Local Bankruptcy Rules 9013-4 and 9013-1(7)(a), if no written objection and request for hearing is served as set forth herein, the Trustee shall be deemed to be authorized to take any and all actions necessary or convenient regarding the sale proposed hereby, in the Trustee's sole discretion, to seek a Court 7 order authorizing any and all actions necessary or convenient to sell the estate's right, title and interest, if any, in the Subject Property as set forth herein. To the extent that a motion, request or application is required by the Bankruptcy Code or Rules of Local Bankruptcy Rules applicable hereto, this Notice shall constitute such motion, request or application.

K.

Chapter 7 Trustee

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Dated: July <u>3</u>, 2003

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DATE OF MAILING: JULY 7 , 2003

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PROOF OF SERVICE

I, Marnie Cruz, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On July 7, 2003, I served the following document(s):

AMENDED NOTICE OF TRUSTEE'S PROPOSED SALE OF PROPERTY BY PUBLIC AUCTION PURSUANT TO 11 U.S.C.§ 363

on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

(By Mail) I placed the document for collection and deposit in the I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with 14 postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes

and placed for collection and mailing following ordinary business

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on July 7, 2003, at Los Angeles, California.

Munie Crun (Signature) Marnie Cruz (Type or print name)

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Merchants World Surplus Enterprises, Inc. SERVICE LIST

United States Trustee Office of the U.S. Trustee 725 So. Figueroa St., 26th Floor Los Angeles, CA 90017

Debtor

Merchants World Surplus Enterprises, Inc. 5224 Southern Avenue South Gate, CA 90280

Principal of Debtor

George Telson 16016 S. Figueroa Street Gardena, CA 90248

Attorney for Debtor

Joseph Demetrius Christopher Law Offices of Joseph Demetrius Christopher 3345 Newport Blvd., Suite 200 Newport Beach, CA 92663

Proposed Auctioneers for Trustee

Ostrin & Ostrin Auctioneers Attn: Gary Ostrin 4101 Birch Street, Suite 150 Newport Beach, CA 92660

Proposed Attorneys for Trustee

Lewis Brisbois & Bisgaard, LLP Attn: Amy Goldman, Esq. 221 No. Figueroa St., Suite 1200 Los Angeles, CA 90012-2601

20 Largest Creditors

Alaska Traffic Consultants 2214 Fourth Avenue S. Seattle, WA 98134-4590

Amerigas 16800 S. Main Street Gardena, CA 90248-3122

City of South Gate 8650 California South Gate, CA 90280

Carl Fair Overhead 11029 Garfield Place South Gate, CA 90280 Clipper Express 15700 W. 103rd Street Lemont, IL 60439

Creditors Bureau Attn: Mr. Nelson, Consolidated Fwys 757 L. Street Fresno, CA 93714-9662

Cygous Business Media 445 Broad Hollow Road Melville, NY 11747

Dependable Highway Express Attn: Lori Valenzuela P.O. Box 58047 Los Angeles, CA 90058

Front Line Attn: Mark Saltzman 151 S. Pfingsten Road, Unit U Deerfield, IL 60015

GES Exposition Services Attn: Tanya Melanson 950 Grier Drive Las Vegas, NV 89119

Pacer Attn: Susan Miller 6805 Perimeter Drive Dublin, OH 43015

State Fund Insurance 1275 Market Street San Francisco, CA 94103

Tapecraft Corporation Drawer 0620, P.O. Box 11407 Birmingham, AL 35246-0620

Tapecraft Corporation 1850 Parkway Place, Suite 300 Marietta, GA 30067

Travelers Service Center P.O. Box 1515 Spokane, WA 99210-1515

Fulton & Fulton/Virginia Garment 1701 Venable Street Richmond, VA 23223 YKK USA, Inc. P.O. Box 100181 Atlanta, GA 30384

Tax Remedy Group Attn: Craig Hatori 11770 Warner Avenue, Suite 126 Fountain Valley, CA 92706

J.J.Johnson 12111 E. Park Street Cerritos, CA 90703

Internal Revenue Service Attn: D.J. Wimmer 9350 B. Flair Drive, 4th Floor El Monte, CA 91736

Internal Revenue Service Insolvency I Stop 5022 300 N. Los Angeles St., Rm. 4062 Los Angeles, CA 90012-9903

Department of the Treasury Internal Revenue Service Insolvency I Stop 5117 300 N. Los Angeles Street Los Angeles, CA 90012

Internal Revenue Service P.O. Box 30213 Laguna Niguel, CA 92607-0213

Employment Development Dept. Bankruptcy Group MIC 92E P.O. Box 826880 Sacramento, CA 94280-0001

Los Angeles City Clerk P.O. Box 53200 Los Angeles, CA 90053-0200

L.A. County Tax Collector Bankruptcy Unit 2615 S. Grand Avenue Los Angeles, CA 90007-2668

Securities and Exchange Comm. 5670 Wilshire Blvd., 11th Floor Los Angeles, CA 90036